

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Southern Hancock Co Com Sch Corp (3115)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$831,699	\$786,281	\$792,518	\$822,727	-0.27%	3.81%
Non - Certified Salaries	120	\$383,816	\$378,502	\$388,753	\$433,177	3.07%	11.43%
Group Health Insurance	222	\$205,833	\$221,159	\$234,066	\$216,789	1.31%	-7.38%
Teacher Retirement Fund, After 7-1-95	216	\$58,527	\$63,507	\$63,572	\$76,353	6.87%	20.10%
Social Security Certified	212	\$62,064	\$58,540	\$59,019	\$61,667	-0.16%	4.49%
Public Employees Retirement Fund	214	\$29,232	\$31,772	\$33,972	\$35,916	5.28%	5.72%
Operational Supplies	611	\$42,670	\$28,277	\$19,185	\$35,295	-4.63%	83.97%
Social Security Noncertified	211	\$27,870	\$27,375	\$27,935	\$31,643	3.23%	13.27%
Other Group Insurance Authorized by Statute	224	\$19,341	\$19,683	\$18,892	\$19,363	0.03%	2.49%
Severance/Early Retirement Pay	213	\$14,577	\$14,802	\$14,727	\$15,552	1.63%	5.60%
Overtime Salaries	140	\$3,699	\$4,175	\$2,822	\$3,765	0.44%	33.41%
Teacher Retirement Fund, Prior to 7-1-95	215	\$8,229	\$5,421	\$5,612	\$2,866	-23.18%	-48.92%
Group Accident Insurance	223	\$2,123	\$2,019	\$2,204	\$2,455	3.70%	11.38%
Terminal Leave	125	\$0	\$0	\$0	\$1,912	NA	NA
Group Life Insurance	221	\$1,756	\$1,725	\$1,682	\$1,689	-0.98%	0.37%
Pre-2008 Object Code - Temporary Salaries	130	\$2,304	\$2,068	\$987	\$281	-40.92%	-71.55%
Postage and Postage Machine Rental	532	\$0	\$300	\$0	\$0	NA	NA
Student Instructional Support Total		\$1,693,740	\$1,645,604	\$1,665,947	\$1,761,450	0.98%	5.73%
Student Academic Achievement							
Certified Salaries	110	\$7,930,902	\$7,964,736	\$8,014,349	\$8,805,170	2.65%	9.87%
Group Health Insurance	222	\$1,188,707	\$1,169,191	\$1,199,650	\$1,132,286	-1.21%	-5.62%
Transfer Tuition to Ed. Service Agencies Within State	564	\$1,179,369	\$969,221	\$931,652	\$1,073,784	-2.32%	15.26%
Equipment	730	\$340,729	\$373,919	\$757,893	\$802,022	23.86%	5.82%
Non - Certified Salaries	120	\$724,625	\$682,772	\$702,884	\$723,991	-0.02%	3.00%
Social Security Certified	212	\$574,914	\$577,330	\$590,981	\$651,805	3.19%	10.29%
Teacher Retirement Fund, After 7-1-95	216	\$477,995	\$518,949	\$558,563	\$627,845	7.06%	12.40%
Other Supplies and Materials	615, 660 - 689	\$257,644	\$214,949	\$146,448	\$211,927	-4.77%	44.71%
Licensed Employees	135	\$154,133	\$114,165	\$205,008	\$198,515	6.53%	-3.17%
Textbooks	630	\$13,403	\$43,798	\$192,315	\$180,952	91.68%	-5.91%
Other Group Insurance Authorized by Statute	224	\$152,847	\$154,901	\$157,835	\$165,919	2.07%	5.12%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Operational Supplies	611	\$158,157	\$151,037	\$171,150	\$129,003	-4.97%	-24.63%
Teacher Retirement Fund, Prior to 7-1-95	215	\$104,180	\$94,422	\$81,374	\$83,783	-5.30%	2.96%
Transfer Tuition to Other School Corps Within State	561	\$70,500	\$69,000	\$44,800	\$82,516	4.01%	84.19%
Social Security Noncertified	211	\$53,476	\$50,427	\$52,112	\$53,280	-0.09%	2.24%
Severance/Early Retirement Pay	213	\$39,001	\$38,575	\$38,925	\$42,469	2.15%	9.10%
Library Books	640	\$26,915	\$21,268	\$18,016	\$32,055	4.47%	77.93%
Instructional Programs Improvement Services	312	\$10,814	\$21,080	\$14,174	\$26,609	25.24%	87.74%
Group Accident Insurance	223	\$19,836	\$19,228	\$21,087	\$24,718	5.66%	17.22%
Other Purchased Services	593	\$0	\$0	\$0	\$23,000	NA	NA
Travel	580	\$17,515	\$18,761	\$25,458	\$18,158	0.90%	-28.67%
Group Life Insurance	221	\$13,966	\$13,702	\$13,571	\$14,277	0.55%	5.20%
Public Employees Retirement Fund	214	\$14,016	\$13,582	\$14,015	\$12,007	-3.79%	-14.33%
Stipends	131	\$0	\$0	\$8,000	\$10,516	NA	31.45%
Other Technology Hardware	746	\$2,700	\$77,550	\$0	\$9,635	37.44%	NA
Staff Services	314	\$27,775	\$15,837	\$16,578	\$4,508	-36.53%	-72.81%
Instruction Services	311	\$2,506	\$2,878	\$0	\$3,045	4.99%	NA
Connectivity	744	\$20,068	\$33,744	\$12,774	\$2,285	-41.91%	-82.11%
Periodicals	650	\$3,776	\$4,344	\$1,004	\$1,790	-17.02%	78.35%
Other Professional and Technical Services	319	\$1,130	\$1,353	\$1,163	\$850	-6.87%	-26.88%
Food Purchases	614	\$0	\$0	\$0	\$500	NA	NA
Terminal Leave	125	\$0	\$0	\$0	\$96	NA	NA
Content	747	\$25,846	\$43,361	\$12,968	\$0	-100.00%	-100.00%
Improvements Other Than Buildings	715	\$95	\$0	\$0	\$0	-100.00%	NA
Pupil Services	313	\$2,600	\$0	\$0	\$0	-100.00%	NA
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$5,550	\$0	\$0	NA	NA
Computer Hardware	741	\$0	(\$4,959)	\$0	\$0	NA	NA
Student Academic Achievement Total		\$13,610,140	\$13,474,669	\$14,004,746	\$15,149,318	2.71%	8.17%
Overhead and Operational							
Non - Certified Salaries	120	\$1,869,556	\$1,929,535	\$1,913,686	\$1,999,059	1.69%	4.46%
Other Purchased Services	593	\$1,213,913	\$1,546,756	\$1,299,336	\$1,299,523	1.72%	0.01%
Heating and Cooling for Buildings - Electricity	621	\$696,984	\$751,603	\$744,827	\$661,510	-1.30%	-11.19%
Repairs and Maintenance Services	430	\$397,847	\$505,038	\$702,528	\$528,470	7.36%	-24.78%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Certified Salaries	110	\$428,814	\$484,744	\$533,075	\$525,639	5.22%	-1.39%
Operational Supplies	611	\$283,852	\$319,932	\$374,028	\$394,361	8.57%	5.44%
Group Health Insurance	222	\$242,647	\$247,003	\$251,353	\$224,761	-1.90%	-10.58%
Insurance	520	\$183,488	\$202,573	\$206,272	\$206,147	2.95%	-0.06%
Other Supplies and Materials	615, 660 - 689	\$174,937	\$191,972	\$195,032	\$181,060	0.86%	-7.16%
Water and Sewage	411	\$130,517	\$140,396	\$153,130	\$163,903	5.86%	7.04%
Social Security Noncertified	211	\$141,652	\$146,002	\$148,327	\$152,451	1.85%	2.78%
Equipment	730	\$76,065	\$3,765	\$105,487	\$145,729	17.65%	38.15%
Gasoline and Lubricants	613	\$208,710	\$205,431	\$199,196	\$143,256	-8.98%	-28.08%
Public Employees Retirement Fund	214	\$110,171	\$125,645	\$128,211	\$133,428	4.90%	4.07%
Heating and Cooling for Buildings - Gas	622	\$132,231	\$176,687	\$156,851	\$104,706	-5.67%	-33.24%
Workers Compensation Insurance	225	\$73,692	\$69,061	\$89,808	\$102,818	8.68%	14.49%
Removal of Refuse and Garbage	412	\$44,302	\$47,194	\$53,758	\$69,964	12.10%	30.15%
Severance/Early Retirement Pay	213	\$52,845	\$53,639	\$61,209	\$60,380	3.39%	-1.35%
Other Professional and Technical Services	319	\$27,640	\$15,070	\$33,562	\$45,446	13.24%	35.41%
Travel	580	\$19,257	\$19,282	\$33,617	\$43,770	22.79%	30.20%
Teacher Retirement Fund, After 7-1-95	216	\$32,853	\$34,751	\$39,068	\$38,004	3.71%	-2.73%
Textbooks	630	\$3,475	\$27,139	\$28,618	\$37,566	81.33%	31.27%
Telephone	531	\$40,357	\$25,578	\$31,653	\$35,591	-3.09%	12.44%
Social Security Certified	212	\$27,767	\$29,396	\$37,614	\$35,182	6.10%	-6.46%
Other Group Insurance Authorized by Statute	224	\$26,468	\$28,541	\$29,846	\$30,564	3.66%	2.41%
Pre-2008 Object Code - Temporary Salaries	130	\$44,895	\$35,749	\$34,380	\$29,081	-10.29%	-15.41%
Overtime Salaries	140	\$18,133	\$25,992	\$26,403	\$23,698	6.92%	-10.25%
Board Member Compensation	115	\$9,167	\$10,833	\$10,000	\$10,000	2.20%	0.00%
Tires and Repairs	612	\$13,289	\$15,621	\$18,571	\$8,506	-10.56%	-54.20%
Connectivity	744	\$0	\$0	\$0	\$7,153	NA	NA
Other Technology Hardware	746	\$0	\$12,593	\$41,816	\$7,116	NA	-82.98%
Dues and Fees	810	(\$2,688)	\$4,985	\$4,334	\$5,100	NA	17.67%
Teacher Retirement Fund, Prior to 7-1-95	215	\$4,793	\$4,798	\$4,830	\$4,911	0.61%	1.68%
Advertising	540	\$8,400	\$4,306	\$7,374	\$4,197	-15.92%	-43.09%
Official Bond Premiums	525	\$2,109	\$2,062	\$400	\$1,692	-5.36%	323.00%
Group Accident Insurance	223	\$1,107	\$1,137	\$1,465	\$1,532	8.45%	4.58%
Staff Services	314	\$0	\$0	\$1,060	\$1,504	NA	41.89%
Terminal Leave	125	\$3,928	\$734	\$26,035	\$1,463	-21.87%	-94.38%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Group Life Insurance	221	\$840	\$872	\$1,008	\$965	3.53%	-4.21%
Miscellaneous Objects	876 - 899	\$640	\$700	\$700	\$700	2.27%	0.00%
Unemployment Insurance	230	\$13,131	\$274	\$0	\$481	-56.26%	NA
Instruction Services	311	\$530	\$0	\$0	\$0	-100.00%	NA
Food Purchases	614	\$8,817	\$0	\$0	\$0	-100.00%	NA
Vehicles	731	\$0	\$208,556	\$203,932	\$0	NA	-100.00%

Overhead and Operational Total \$6,767,131 \$7,655,946 \$7,932,398 \$7,471,390 2.51% -5.81%

Non Operational

Construction Services	450	\$4,310,000	\$3,935,000	\$3,830,839	\$5,249,768	5.05%	37.04%
Interest	832	\$1,768,156	\$1,638,117	\$1,499,643	\$1,414,137	-5.43%	-5.70%
Repairs and Maintenance Services	430	\$626,658	\$727,467	\$802,063	\$714,531	3.34%	-10.91%
Redemption of Principal	831	\$416,647	\$436,647	\$395,000	\$415,000	-0.10%	5.06%
Computer Hardware	741	\$417,978	\$502,300	\$470,752	\$370,376	-2.98%	-21.32%
Equipment	730	\$197,261	\$237,288	\$220,413	\$226,344	3.50%	2.69%
Rentals	440	\$0	\$435,057	\$0	\$208,298	NA	NA
Non - Certified Salaries	120	\$171,914	\$126,911	\$130,472	\$134,112	-6.02%	2.79%
Certified Salaries	110	\$106,075	\$118,437	\$116,542	\$111,104	1.16%	-4.67%
Bank Service Charges	871	\$38,490	\$19,789	\$11,520	\$14,516	-21.63%	26.01%
Social Security Noncertified	211	\$11,706	\$8,697	\$8,124	\$8,616	-7.38%	6.06%
Social Security Certified	212	\$8,115	\$9,060	\$8,915	\$8,499	1.16%	-4.66%
Teacher Retirement Fund, After 7-1-95	216	\$7,163	\$7,704	\$7,829	\$7,068	-0.33%	-9.72%
Awards	875	\$6,625	\$14,896	\$2,409	\$3,176	-16.79%	31.84%
Other Supplies and Materials	615, 660 - 689	\$1,642	\$1,584	\$1,711	\$1,855	3.10%	8.47%
Teacher Retirement Fund, Prior to 7-1-95	215	\$1,110	\$1,310	\$1,261	\$1,314	4.33%	4.25%
Public Employees Retirement Fund	214	\$1,149	\$1,440	\$1,563	\$1,277	2.67%	-18.33%
Other Professional and Technical Services	319	\$0	\$0	\$35,238	\$750	NA	-97.87%
Postage and Postage Machine Rental	532	\$0	\$0	\$0	\$484	NA	NA
Travel	580	\$0	\$0	\$0	\$450	NA	NA
Other Group Insurance Authorized by Statute	224	\$405	\$82	\$0	\$0	-100.00%	NA
Operational Supplies	611	\$115	\$518	\$0	\$0	-100.00%	NA
Seldom or Non-Recurring Purchases	873	\$15,000	\$0	\$0	\$0	-100.00%	NA
Group Health Insurance	222	\$5,641	\$1,128	\$0	\$0	-100.00%	NA

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Equipment Purchase over the LEA's Cap. Threshold	735	\$5,811	\$0	\$0	\$0	-100.00%	NA
Terminal Leave	125	\$0	\$508	\$0	\$0	NA	NA
Non Operational Total		\$8,117,661	\$8,223,941	\$7,544,292	\$8,891,676	2.30%	17.86%
Grand Total		\$30,188,672	\$31,000,160	\$31,147,382	\$33,273,833	2.46%	6.83%